

IBEW LOCAL NO. 9 FRINGE BENEFIT FUNDS

IBEW Local No. 9 and Line Clearance Contractors Health & Welfare Fund
IBEW Local No. 9 and Line Clearance Contractors 401k Retirement Plan

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

IBEW LOCAL No. 9 AND LINE CLEARANCE CONTRACTORS 401k RETIREMENT PLAN 401k CONTRIBUTIONS December 2006

Dear Participant:

We are pleased to announce a change in Plan Provisions which allow you the ability to contribute more to your 401k account to save for your retirement. All those eligible to participate in the 401k Retirement Plan are eligible to contribute these additional funds. And, if you are now age 50 or older, or starting in 2007, if you become age 50 by December 31, 2007, the tax law permits you to contribute even more to your 401k. Each year, those who turn age 50 in that year will also be eligible to contribute these higher amounts. Please continue to read the following section that applies to you:

Younger than age 50

If you are younger than age 50 as of your birthday in the calendar year you contribute, you may then contribute up to **\$6.00** per Hour of Work. This is an increase over the current maximum of \$5.00 per Hour of Work. Contributions may be either: \$0.50, \$1.00, \$1.50, \$2.00, \$2.50, \$3.00, \$3.50, \$4.00, \$4.50, \$5.00, \$5.50, or \$6.00 per Hour of Work.

Age 50 or older

If age 50 or older as of your birthday in the calendar year you contribute, you may then contribute up to **\$8.00** per Hour of Work. This is an increase over the current maximum of \$5.00 per Hour of Work. Contributions may be either: \$0.50, \$1.00, \$1.50, \$2.00, \$2.50, \$3.00, \$3.50, \$4.00, \$4.50, \$5.00, \$5.50, or \$6.00, \$6.50, \$7.00, \$7.50, or \$8.00 per Hour of Work.

If you expect to work for a contractor in Local 9's jurisdiction, you may complete the 401(k) Election Form located on the reverse side of this letter. If you do not currently contribute, now may be a good time to consider starting your contributions. (Note that those who are currently suspended due a hardship withdrawal must wait twelve (12) months before starting to contribute again.) If you do currently contribute, now may also be a good time to consider increasing your contribution rate to save for your retirement. If you do not return a form, no changes will occur.

Because it contains time sensitive information, all 401(k) Tax-Deferred Savings forms should be submitted to your employer(s) directly from you. Please also provide a copy to the Fund Office and retain a copy for your records.

To provide this additional contribution opportunity, the Trustees of the IBEW Local No. 9 and Line Clearance Contractors 401k Retirement Plan (the "Plan") amended the Plan. This notice, known as a Summary of Material Modifications ("SMM"), is an amendment to the Summary Plan Description ("SPD") you received previously. You should keep this SMM with the SPD for future reference.

Should you have any questions, please call the Fund Office at the phone number given below.

Sincerely,

Board of Trustees
IBEW Local No. 9 and Line Clearance Contractors 401k Retirement Plan